

**AUDIT REPORT**  
**FOR**  
**FY 2022-23**  
**OF**  
**NAKACHARI COLLEGE**  
**NAKACHARI**  
**JORHAT-785635**



**AUDITORS**  
**AGARWAL TIBREWAL & CO.**

**Chartered Accountants**  
1st Floor, Kuber Complex, Old Balibat Road  
Jorhat-785001, Assam

**Head Office:**

Poddar Court, Gate No. 3  
7th Floor, Suit No.- QA  
18, Rabindra Sarani  
Kolkata-700001

**Branches:**

1. G-5, Kiran Complex, Om Shanti  
Marg, Ashta, Sehare-466116
2. 25C Sainath Colony, Near Ram  
Mandir, Tilak Nagar, Indore-452001

**Branches:**

3. 55 Vardaan Apartment, Plot No. 64  
I.P. Extn Patparganj, Shakarpur,  
East Delhi, Delhi-110092
4. Agrasen Chowk, Ambikapur,  
Surguja, Ambikapur-497001
5. F-105, Saraswati Lok,  
Ground Floor, Meerut City,  
Meerut-250002





# AGARWAL TIBREWAL & CO.

## CHARTERED ACCOUNTANTS

C&AG Empanelment No:-CA2547

1<sup>st</sup> Floor, Kuber Complex, Old Balibat Road, Jorhat, Assam-785001

Ph- 7002686775, Email- cajiteshpatwari@gmail.com

### AUDITOR'S REPORT

We have audited the annexed Balance Sheet as at **31st March, 2023** and also the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date of **NAKACHARI COLLEGE, Nakachari, Jorhat-785635, Assam**. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of accounts have been maintained by the College as far as appears from our examination of books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:

- i. In the case of the Balance sheet of the state of affairs of the College as on 31st March 2023;
- ii. In the case of the Income & Expenditure during the year ended on that date, and
- iii. In the case of the Receipts and Payments account, of the Receipts and Payments of the College during the year under audit.

For AGARWAL TIBREWAL & Co.

Chartered Accountants

FRN: 328977E



*Jitesh Patwari*  
(JITESH PATWARI)

Partner

Membership No. 317827

Date: 18<sup>th</sup> May'2023

Place: Jorhat

Head Office :- Poddar Court, Gate No.3, 7<sup>th</sup> Floor, Suit No.-QA, 18, Rabindra Sarani, Kolkata-700001

Branches at:- Delhi, Madhya Pradesh, Chhattisgarh and Uttar Pradesh



NAKACHARI COLLEGE  
NAKACHARI, COLLEGE ROAD

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023**

EXPENDITURE	Amount (in Rs.)	Amount (in Rs.)	INCOME	Amount (in Rs.)	Amount (in Rs.)
To Salary		721500.00	By <b>Grant Received from Govt. of Assam</b>		3560472.00
" Audit fees		43450.00	(As per Attached Annexure)		
" Bank charge		753.60			
" Building Estimate		15000.00	By <b>Bank Interest</b>		
" Builing Construction		2300716.00	(S/B A/c No.30752465809)	2411.00	
" CCTV Repairing		16348.00	(S/B A/c No.0800010101572)	25587.00	
" Center Fees		191500.00	(S/B A/c No.0800010104408)	211.00	
" College Development		13000.00	(S/B A/c No.0800010104410)	262.00	
" Electricity Bill		31508.00	(S/B A/c No.0800010109373)	16057.00	
" Examination Fees		439059.00	(S/B A/c No.0800010104411)	389.00	
" Festivals		8750.00	(S/B A/c No.0800010104409)	2745.00	
" Foundation Day		13500.00	(S/B A/c No.0800010109762)	591.00	48253.00
" Furnitures		45825.00			
" Library card		12500.00	By <b>Bank Interest Accrued on FD</b>		
" Meeting		9280.00	(FD A/c No.0800100406956)	7336.51	
" Miscellaneous		11821.00	(FD A/c No.0800100409223)	7281.48	
" NAAC		88512.00	(FD A/c No.0800100401958)	4460.85	19,078.84
" Newspapers and Magazine		9813.00			
" Office Tea		1688.00	By Registration fees	24850.00	
" Principal Sir Room Repairing		338186.00	" Certificate Fees	6200.00	
" Printing and Stationery		39753.00	" Fees Received	517675.00	
" Purchase of Books		19143.00	" Toratali Enterprise	144310.00	
" Registration/Affiliation		52289.00	" Receipt of Exam Fees	713340.00	
" Sports Aff. Enrollment Fee		2600.00	" Contribution Received from Staff	89500.00	
" Sports Competition		10030.00	" Donation Received	15000.00	1510875.00
" Sports Expenses		33000.00			
" Student Freshers Week		25220.00			
" TA/DA		11800.00			
" Telephone		1380.00			
" Website		25000.00			
<b>Excess of Income Over Expenditure transferred to General Fund</b>		605754.2			
<b>TOTAL :</b>		<b>5138678.84</b>	<b>TOTAL :</b>		<b>5138678.84</b>

In terms of our report of even date.  
For AGARWAL TIBREWAL & CO.  
Chartered Accountants



*Patwari*  
(JITESH PATWARI)  
Partner  
Membership No. 317827  
Firm's Regn. No. 328977E

Place : Jorhat  
Dated : 18th May '2023

**NAKACHARI COLLEGE**  
NAKACHARI, COLLEGE ROAD

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023**

RECEIPTS	Amount(in Rs.)	Amount(in Rs.)	PAYMENTS	Amount(in Rs.)	Amount(in Rs.)
<b>To Opening Balances</b>			<b>By Salary</b>		721500.00
Punjab National Bank (S/B A/c No.0800010101572)	20654.00		" Audit fees		43450.00
SBI Bank (S/B A/c No.0065946099903099)	12255.00		" Bank charge		753.60
Punjab National Bank (S/B A/c No.0800010104408)	7720.00		" Building Estimate		15000.00
Punjab National Bank (S/B A/c No.0800010104410)	9571.50		" Building Construction		2300716.00
Punjab National Bank (S/B A/c No.0800010109373)	514144.50		" CCTV Repairing		16348.00
Punjab National Bank (S/B A/c No.0800010104411)	54360.00		" Center Fees		191500.00
Punjab National Bank (S/B A/c No.0800010104409)	38706.43		" College Development		13000.00
Punjab National Bank (S/B A/c No.0800010109762)	23617.98		" Electricity Bill		31508.00
Cash in Hand	-	659089.41	" Examination Fees		439059.00
			" Festivals		8750.00
			" Foundation Day		13500.00
			" Furniture		45825.00
			" Library card		12500.00
			" Meeting		9280.00
			" Miscellaneous		11821.00
			" NAAC		88512.00
			" Newspapers and Magazine		9813.00
			" Office Tax		1688.00
			" Principal Sir Room Repairing		338186.00
<b>To Grant Received</b> (As per Attached Annexure)		3360472.00	" Printing and Stationery		39753.00
			" Purchase of Books		19143.00
			" Registration/Affiliation		52289.00
			" Sports A/E, Enrollment Fee		2600.00
			" Sports Competition		10030.00
			" Sports Expenses		33000.00
			" Student Freshers Week		25220.00
			" T.A./DA		11800.00
			" Telephone		1380.00
			" Website		25000.00
<b>To Bank Interest Received</b>					
(S/B A/c No.30752465809)	2411.00				
(S/B A/c No.0800010101572)	25587.00				
(S/B A/c No.0800010104408)	213.00				
(S/B A/c No.0800010104410)	262.00				
(S/B A/c No.0800010109373)	16057.00				
(S/B A/c No.0800010104411)	389.00				
(S/B A/c No.0800010104409)	2745.00				
(S/B A/c No.0800010109762)	591.00	48253.00			



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To Registration fees	24850.00		By <u>Closing Balances</u>		
" Certificate Fees	6200.00		Punjab National Bank		
" Fees Received	517675.00		(S/B A/c No.0800010101572)	963741.20	
" Toratali Enterprise	144310.00		SBI Bank		
" Receipt of Exam Fees	713340.00		(S/B A/c No.006594600003009)	14666.00	
Contribution Received from Staff	89500.00		Punjab National Bank		
Donation Received	15000.00		(S/B A/c No.0800010104408)	7931.00	
Loan From Bitul Gogoi	1167.00	15,12,042	Punjab National Bank		
			(S/B A/c No.0800010104410)	9833.50	
			Punjab National Bank		
			(S/B A/c No.0800010109373)	179322.70	
			Punjab National Bank		
			(S/B A/c No.0800010104411)	3106.00	
			Punjab National Bank		
			(S/B A/c No.0800010104409)	46122.43	
			Punjab National Bank		
			(S/B A/c No.0800010109762)	22208.98	
			Cash in Hand	-	1246931.81
<b>TOTAL :</b>		<b>5779856.41</b>	<b>TOTAL :</b>		<b>5779856.41</b>

*In terms of our report of even date.  
For AGARWAL TIBREWAL & CO.  
Chartered Accountants*



*Jitesh Patwari*  
(JITESH PATWARI)

Partner

Membership No. 317827  
Firm's Regn. No. 328977E

Place : Jorhat  
Dated : 18th May'2023

NAKACHARI COLLEGE  
NAKACHARI, COLLEGE ROAD

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUND FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	Amount(in Rs.)	Amount(in Rs.)	PAYMENTS	Amount(in Rs.)	Amount(in Rs.)
To <b>Opening Balances</b>			By Salary		721500.00
Punjab National Bank (S/B A/c No.0800010101572)	20654.00		" Audit fees		43450.00
SBI Bank (S/B A/c No.30752465809)	12255.00		" Bank charge		544.80
Cash in Hand	-	32909.00	" Building Estimate		15000.00
			" Building Construction		2300716.00
			" CCTV Repairing		16348.00
To <b>Grant Received</b>		3560472.00	" College Development		13000.00
			" Electricity Bill		31508.00
To <b>Bank Interest Received</b>			" Festivals		8750.00
On Savings Bank A/c(PNB)		25587.00	" Foundation Day		13500.00
On Savings Bank A/c(SBI)		2411.00	" Furnitures		45825.00
To <b>Transfer of funds</b>			" Meeting		9280.00
Exam fund		63750.00	" Miscellaneous		11821.00
TEA Fund		495000.00	" NAAC		88512.00
To Certificate Fees			" Newspapers and Magazine		9813.00
" Registration fees		6200.00	" Office Tea		1688.00
" Donation Received		24850.00	" Principal Sir Room Repairing		338186.00
" Fees Received		15000.00	" Printing and Stationery		39753.00
" Contribution Received		517675.00	" Registration/Affiliation		52289.00
" Loan from Bitul Gogoi		89500.00	" Sports Competition		10030.00
		467.00	" Student Freshers Week		25220.00
			" TA/DA		6300.00
			" Telephone		1380.00
			" Website		18000.00

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			By <u>Transfer of funds</u> Game Fund		33000.00
			By <u>Closing Balances</u> Punjab National Bank (S/B A/c No.0800010101572)	963741.20	
			SBI Bank (S/B A/c No.30752465809)	14666.00	
			Cash in Hand	-	978407.20
		<b>TOTAL :</b>			<b>4833821.00</b>
			<b>TOTAL :</b>		<b>4833821.00</b>

In terms of our report of even date.  
For AGARWAL TIBREWAL & CO.  
Chartered Accountants



*(Signature)*  
**(JITESH PATWARI)**  
Partner  
Membership No. 317827  
Firm's Regn. No. 328977E

Place : Jorhat  
Dated : 18th May'2023